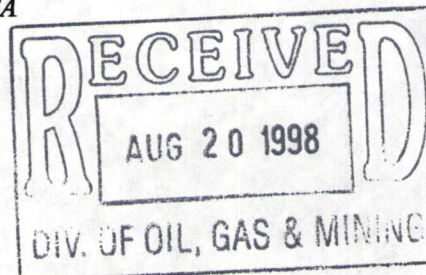


5/017/017

MCMURRAY GEOLOGICAL CONSULTING, INC.
9940 EAST COSTILLA AVENUE, SUITE B
ENGLEWOOD, COLORADO 80112 USA
Telephone (303) 792-2462
Fax (303) 792-2472



August 18, 1998

Ms. Joelle Burns
State of Utah, Department of Natural Resources
Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210
Salt Lake City, Utah 84114-5801

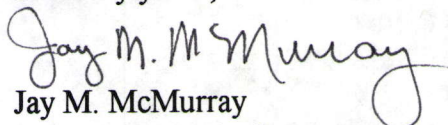
RE: Transfer of Frank M Mine, Garfield County, Utah

Dear Ms. Burns:

Enclosed is a fully executed Transfer of Notice of Intention - Small Mining Operations for the Frank M mine. Under this Transfer, responsibilities and obligations for the Frank M mine site have been transferred from Nuclear Fuel Services to Plateau Resources Limited.

Thank you very much for your help in completing this transfer.

Sincerely yours,


Jay M. McMurray
Consulting Geologist
for Nuclear Fuel Services

Enclosure

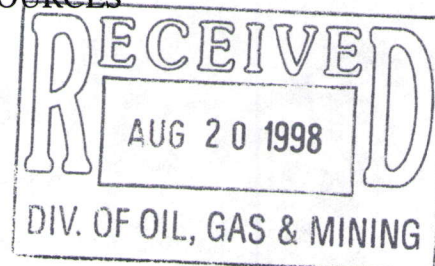
c: Mr. Kenneth Weber, US Energy/Plateau Resources

This Section For DOGM Use:

New DOGM File No.: 5/017/017
Date Received: 8-20-98
Date Effective: 9-14-98

UTAH STATE DEPARTMENT OF NATURAL RESOURCES

Division of Oil, Gas and Mining
1594 West North Temple Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
Telephone: (801) 538-5291
Fax: (801) 359-3940



UTAH MINED LAND RECLAMATION ACT

Chapter 8, Title 40
Utah code Annotated
Amended 1987

TRANSFER OF NOTICE OF INTENTION

Small Mining Operations

SMALL MINING OPERATION

Name of Claim/Mine: FRANK M

File Number as Assigned by DOGM (Original Notice): S / 017 / 017

Legal Description (Location of Lands Affected):

<u>NW/SW</u>	<u>2</u>	<u>35S</u>	<u>11E</u>	<u>Garfield</u>
<u>1/4 1/4 1/4</u>	<u>Section</u>	<u>Township</u>	<u>Range</u>	<u>County</u>

<u>1/4 1/4 1/4</u>	<u>Section</u>	<u>Township</u>	<u>Range</u>	<u>County</u>
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CURRENT OPERATOR

Name of Company/Operator: Nuclear Fuel Services, Inc.

Address: 10800 Alpharetta Highway, Suite 566

City: Roswell State: Georgia Zip Code: 30076

Telephone Number: (770) 992-9367

Signature: *Paul F. Schutt*

Name (Type or Print): Paul F. Schutt

Title/Position: Chairman Date: 8/20/98

I hereby transfer the notice of intention and the reclamation obligation for the
aforementioned small mining operation to:

NEW OPERATOR

Name of Company/Operator: Plateau Resources Limited
Address: 877 N. 8th West
City: Riverton State: Wyoming Zip Code: 82501
Telephone Number: (307) 856-9271

I hereby commit to conduct mining operations and to reclaim the aforementioned
small mining operation as required by the Utah Mined Land Reclamation Act (40-8) and
rules specified by the Board of Oil, Gas and Mining.

[Signature]

Signature (New Operator)

Har HERRON

Name (Type or Print)

Pres.

Title/Position

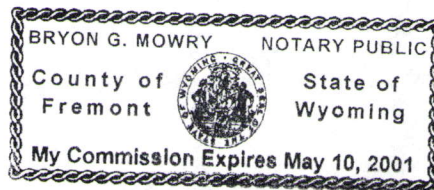
Subscribed and sworn before me this 3 day of August, 1998.

[Signature]
Notary Public

My Commission Expires:

May 10, 2001, 1998.

State of WYOMING)
County of FREMONT) ss.



DIVISION APPROVAL CERTIFICATION

This is to certify that I have examined this application for transfer of the aforementioned small mining operation and do hereby grant approval of the same, subject to the following limitations:

- (a) This transfer of notice of intention grants only the right to affect the lands as legally described in this application.
- (b) The transferee, or such other person as required by UCA 1953, Title 40-8, as amended, has acquired the legal right to enter and mine the lands described in this application.

COMMENTS:

APPROVED BY:

Lowell P. Braxton
Lowell P. Braxton, Acting Director, *DOGM*,
Minerals Reclamation Program

Effective Date: 9/14/98

